PRATO CAPITAL

A Look-Back but Focused on the Future

DECEMBER 2022

For most of 2022, we have discussed inflation, rising interest rates, and their effects on the equity and fixed-income markets. For a change of pace, this month's newsletter will focus on looking back on 2022 at Prato Capital and what we are looking forward to next year as we approach 2023.

Black Box, the Prato Capital App.

In 2022, Prato Capital offered the new PCM Black Box app exclusively to our clients. This is a safe and secure application for an iPhone or Android phone that allows our clients to monitor their investments at Prato Capital, follow progress on their Financial Life Plan (FLP), and store copies of important documents in their Vault. All of this is easily accessible in the palm of their hand with their smartphone.

On the Black Box "Dashboard", a summary of our clients' accounts, portfolio allocations, performance, and FLP information are displayed. More details on each of these can be seen by simply tapping on any of these sections.

In the Black Box "Vault", our clients have access to copies of any documents they choose to store in this secure storage. Documents you can and should store in your secure vault include your Will (to include Healthcare Proxy), Power of Attorney, Tax Returns, Real Estate Deeds, Passport and State Driver ID's. Basically, anything as it's your private and secure vault. We also include a custom one-page document that highlights our clients' accounts at Prato Capital, their important contact information (like attorney and CPA), and more detailed information about their FLP. Always having access to these documents is convenient but there can be times when quick access to these documents is critical.

As part of the individual service we provide, we assist each client with a phone call to set up their app in a way that works best for them. This app is free for all Prato Capital clients.

More detailed information can be found in our July 2022 newsletter on the PCM website.

Value of Remote Meetings

At Prato Capital, we could always host remote or virtual meetings. Since 2020 and the COVID pandemic, we have seen more and more of our clients using the virtual option for meetings. We still have in-office meetings and love to see our clients in person, but virtual meetings allow us to "see" and meet with many of our clients that live or work far from our White Plains office or need to fit in a quick meeting without coming into the office. In 2022, this has been a great benefit for us and our clients as we can quickly schedule and meet more frequently with our clients.

Although we look at virtual and remote meetings as a positive for many clients, we also know that some of our clients like coming to our office for face-to-face meetings. We like that too. Both in-office meetings and virtual meetings will always be available for our clients based on their schedules and convenience.

Changes to our Newsletters and Blogs

At Prato Capital, we believe it is important for our clients to know our thoughts on current events and how they may impact their portfolios and their financial plans. Over the past five years, we have regularly posted newsletters and blogs on our website and sent out notifications by email to our clients. We have heard from our clients that their inboxes are overflowing, and our notifications are sometimes missed.

In 2023, Prato Capital will transition our newsletter and blogs to a more modern and easily readable format with information that is more focused on our clients' needs. Our social media accounts will also be used more frequently to share quick thoughts on financial topics and other current events.

More details will be coming soon.

Conclusion

At Prato Capital, we are excited about the changes we have made this year and look forward to the changes next year that will better serve our clients.
As always, we look forward to advising our clients with their financial planning and investment needs for years to come and helping them build the wealth that will last a lifetime.

Most importantly, we are grateful for the trust our clients place in us.

We are always available to talk about the market, financial planning, or anything else on your mind. Please contact us anytime.

"Wealth is the ability to fully experience life." –
Henry David Thoreau