



## PRATO CAPITAL

# A One Page Financial Life Plan

---

AUGUST 2022

Having the most important financial information in an easy-to-read format and listed on one page makes a convenient and practical solution for our clients.

### **A One Page Report**

Over the years we have emphasized the importance of our clients having a Financial Life Plan (FLP). It provides purpose to the investments our clients have by setting financial goals and better allows them to look past the noise of daily stock market returns and focus on their own long-term financial well-being. In the past, when a client's FLP report was shared with them, it contained many important details but also included many pages. Over the past few years, we have learned from some of our valued clients that they simply did not have the time to read or reference such an in-depth document. From these conversations came the idea of creating a more concise report that contains information that can be referenced quickly and on-the-go by our clients. We listened and created the "one-page" report.

Stored in the secure PCM Black Box app (discussed in our [July 2022 newsletter](#)), the One-Page Report at its core is a summary of the Financial Life Plan (FLP) but also includes a client's portfolio, investment performance and professional contact information such as their lawyer, accountant and insurance agent. Once uploaded to the secure PCM Black Box app, this "one-page" document can be accessed wherever and whenever through an IOS or Android enabled phone or tablet.

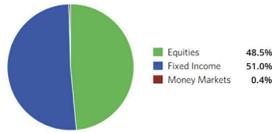
A sample of the new One-Page Report is shown below<sup>1</sup>.

---

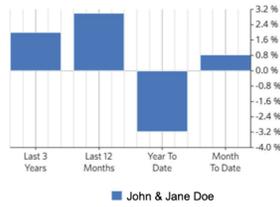
<sup>1</sup>. This sample One-Page Report is for demonstration purposes only. Information shown for investments, professional contacts and financial planning is all fictitious.



Size and Style Allocation



Portfolio Returns



	Ending Value
<b>John &amp; Jane Doe</b>	<b>4,233,708</b>
XXXX1636 - Jane Doe	45,880
XXXX3050 - John Doe	1,684,365
XXXX3434 - Jane Doe	1,903,777
XXXX9113 - John Doe	553,358
XXXX4908 - John Doe	46,328

Professional Contacts

**CPA Information:** Glen Curtis, gcurtis@curtisandassociates.com, (803) 257-0987      **Insurance Agent:** Bessie Coleman, bcoleman@colemanassoc.com, (803) 874-3456

**Attorney Information:** Charles Yeager, cyeager@yeagerlegal.com, (803) 257-1234      **Long Term Care:** Yes.

**Will in Place:** Yes, updated 10/2021. Copy in Black Box Vault.      **Life Insurance:** John: \$1 million, Jane: \$500,000.

**Outside Accounts:** John: 401k, Jane: Federal TSP      **Insurance Review (Home, Auto, Umbrella):** Home, Auto renews in March. Boat in May

**Additional Information** Business lawyer: Amelia Earhart, aearhart@earhartlaw.com      **Mortgage Review:** Refinanced 10/2021.

Plan Summary

Reaching Your Goals



Net Worth	
Assets	\$5,446,822
Liabilities	\$807,000
<b>Net Worth</b>	<b>\$4,639,822</b>

Results

If you implement the following suggestions, there is a 81% likelihood of funding all of the Financial Goals in your Plan.

Goals

Plan to increase your Total Goal Spending to \$6,992,578 which is \$1,467,578, or 27%, more than your Target.

John retires at age 65, in the year 2030.

Jane retires at age 62, in the year 2030.

Basic Retirement Annual Living Expense (today's \$):

- Both: \$221K/year
- Jane alone: \$158K/year

Retirement Income:

- John's Pension: \$32K/yr (100% Survivor Benefit)
- Rental Income: \$30k/yr
- Social Security @67: John \$41K; Jane \$39K

Retirement Savings:

- John 401(k): \$33K/yr; Personal max Contribution with match
- Jane 401(k): \$11,250/yr; 6% Personal Contribution with 3% match
- Joint Account: \$25K/yr

The views, opinions, estimates and strategies expressed on this report constitute our judgment based on current market conditions and are subject to change without notice. Any projected results and risks are based solely on hypothetical examples cited, and actual results and risks will vary depending on specific circumstances. Forward-looking statements should not be considered as guarantees or predictions of future events.

The One-Page Report consists of three sections:

The first section contains investment and performance information for accounts managed here at Prato Capital.

The second section lists professional and financial contacts such as insurance agents, tax preparers and legal counsel.

The third section is a summary of a clients FLP, truly the most important piece to one's financial well-being and to this report. It includes the probability of success for their financial plan, financial goals and other individual planning information.

### **The benefits of a One-Page Report**

There are two main benefits we see for our clients with the One-Page Report.

First, a main consideration in creating this report was to have easily accessible financial contact information on one-page that can be accessed 24/7, anywhere in the world.

Second, and as importantly, the One-Page report will make it easier to maintain the most up-to-date information while ensuring our clients remain on track for their long-term financial plans and goals.

The 24/7 access to this report allows for planned and unplanned discussions with our clients. Planning is a fluid and ongoing process and instant access allows us to confirm that our clients' financial goals are still valid, their investments are still suitable, and their professional contact information is still correct. Over time, priorities and professional contact information will change and this report will be updated. This is normal and expected.

### **Conclusion**

In our ongoing effort to continually improve our clients financial experience, the One-Page Report, stored within the PCM Black Box app, keeps our clients most important financial information in a convenient and easy to access place - their smart device. Our initial feedback has been overwhelmingly positive, and we look forward to sharing this and all our client centered planning tools.

**“A goal without a plan is just a wish.” —**

Antoine de Saint-Exupéry, French writer and aviator